

A FENTY ADMINISTRATION:

IN THE BUSINESS
OF BUILDING A
BETTER DC FOR
LOCAL
BUSINESSES

ADRIAN FENTY: A MAYOR FOR LOCAL BUSINESS

Adrian Fenty is 100% committed to making sure the District's business community continues to thrive. As the son of parents who have owned, operated and managed a successful small business in the District of Columbia for over 21 years, Adrian Fenty knows how critical a pro-business, DC government is to local business owners. That's why Adrian has, continues to and will always fight to keep DC's "economic renaissance" alive and growing.

As our next mayor, Adrian Fenty will keep the momentum going through innovative ideas and approaches including: Tax credits; Tax incentives; Workforce-development initiatives (including elevating education to a top priority) and Creative business/government/community partnerships involving the District Chamber of Commerce and the Board of Trade will happen in a Fenty administration.

Adrian Fenty's ground-breaking vision and commitment to the continued economic revitalization and growth of our city will catapult the nation's Capital into becoming one of the new, great business capitals of the 21st century.

THE FENTY PLAN FOR THE CONTINUED SUCCESS OF DC BUSINESSES

1

CUT THE RED TAPE—TIME IS MONEY. Adrian Fenty knows that time is money. As Mayor, he will shake up the Department of Consumer and Regulatory Affairs and other agencies, including the Zoning Commission and the Office of Permits, to cut the red tape and to make DC more business-friendly. Fenty's shakeup will produce a more efficient DCRA—starting with the elimination of any department or personnel that has demonstrated an anti-business and/or anti-consumer attitude. Under Adrian's guidance, DCRA will become an office that retains and attracts new businesses to the city by better addressing their needs in regards too opening, owning and operating a business in the District of Columbia. A one-stop service center for businesses will be the reality—not a slogan—in a Fenty Administration.

2

RETAIN EXISTING AND ATTRACT NEW BUSINESSES, AND ENCOURAGE ENTREPRENEURSHIP IN EVERY NEIGHBORHOOD. A Fenty administration will be a true partner to the business community by promoting business initiatives that will include:

- Allocating tax credits to small and seasoned businesses that assist with the redevelopment and revitalization of neighborhoods all over the city;

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- Assembling a package of finance options (public and private sector loans, Small Business Administration 7A and 504 programs, venture capital loans, minority business loans and more) along with a variety of tax incentives to meet the needs of business and industry owners and to encourage more local, minority-owned businesses;
- Using Tax Increment Financing (TIF) tools to create a mixture of retail and small office and/or business incubator development that will target disadvantaged neighborhoods;
- Enhancing the DC Main Streets Initiative to better target neighborhoods where services and jobs have been lost and there is no strong existing tax base;
- Using federal programs and initiatives such as the Section 108 Loan Guarantee and the Enterprise Zones (among others) to attract and leverage private-sector dollars to spur economic development and workforce development training in distressed areas of the city;
- Utilizing Industrial Development Revenue Bonds, where feasible, to finance economic development projects across the city; and
- Enforcing the Minority Business Act.

3

PROMOTING DC AS THE PLACE TO DO BUSINESS. An Adrian Fenty Administration will also support and work closely with the Anacostia Waterfront Initiative and the National Capital Redevelopment Commission to expand pro-business initiatives to benefit all District residents. And, a Fenty Administration will build a strong Office of Business and Economic Development to ensure development is closely tied to responsible growth—downtown and in our neighborhoods.

4

MAKE FIRST-SOURCE HIRING WORK FOR EVERYONE. New and expanding businesses in the District need to have confidence that the people living in the District are both willing and prepared to work. A Fenty administration will ensure that District residents share in the city's renaissance by preparing them for jobs. All too often, people who want to work do not have the basic skills to successfully compete for available jobs—particularly in the construction, hospitality services and retail industries. Reforming the schools, with an added emphasis on vocational education programs, will be a top priority. A Fenty administration will also work to improve existing and create new programs in the Department of Employment Services, and work with the University of the District of Columbia and the other educational institutions in the District to create opportunities for targeted training programs that will better prepare our people for work.



To find out more about Adrian Fenty's bold, new vision for the District, visit us at www.fenty06.com or call us at 202.667-2006.

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Paid for by Fenty 2006, PO Box 65086, Washington, DC 20035. Ben Soto, Treasurer. A copy of our report is filed with the Director of Campaign Finance.